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POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

PR 0288
April 7, 1988

FEBRUARY

	CANADIAN PRODUCERS 1988	1987	Change %	UNITED STATES PRODUCERS 1988	1987	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1988	1987	Change %
Beginning Inventory	1,007,452	1,432,793	-29.7%	193,052	383,854	-49.7%	1,200,504	1,816,647	-33.9%
(+) Production	807,097	677,983	19.0%	134,280	100,631	33.4%	941,377	778,614	20.9%
(-) Ending Inventory	1,120,420	1,479,403	-24.3%	202,661	389,932	-48.0%	1,323,081	1,869,335	-29.2%
(=) Total Disappearance	694,129	651,373	9.9%	124,671	94,553	31.9%	818,800	725,926	12.8%
(-) Exports	338,926	262,165	29.3%	41,359	12,096	241.9%	380,285	274,261	38.7%
(=) Disappearance-Canada & United States	355,203	369,208	-3.8%	83,312	82,457	1.0%	438,515	451,665	-2.9%

EIGHT MONTHS (JULY-FEBRUARY) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1987/88	'86/87	Change %	UNITED STATES PRODUCERS 1987/88	'86/87	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987/88	'86/87	Change %
Beginning Inventory	1,259,676	1,690,234	-25.5%	219,620	294,222	-25.4%	1,479,296	1,984,456	-25.5%
(+) Production	5,242,414	4,726,441	10.9%	981,543	878,868	11.7%	6,223,957	5,605,309	11.0%
(-) Ending Inventory	1,120,420	1,479,403	-24.3%	202,661	389,932	-48.0%	1,323,081	1,869,335	-29.2%
(=) Total Disappearance	5,381,670	4,937,272	9.0%	998,502	783,158	27.5%	6,380,172	5,720,430	11.5%
(-) Exports	2,332,296	1,938,271	20.3%	365,446	355,429	2.8%	2,697,742	2,293,700	17.6%
(=) Disappearance-Canada & United States	3,049,374	2,999,001	1.7%	631,056	427,729	48.0%	3,682,430	3,426,730	7.5%

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1987/88	1,235	1,210	1,206	1,361	1,551	1,411	1,200	1,323				
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	1,479

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

FEBRUARY 1988

	PRODUCTION		ENDING INVENTORY February 29				DISAPPEARANCE	
	1988 FEB	1987	MINE SITE	OFFSITE	1988	1987	1988 FEB	1987
MURIATE								
Special Standard	17,933	36,946	11,858	22,704	34,562	37,915	29,641	31,722
Standard	292,538	207,058	200,250	224,811	425,061	554,963	303,744	184,782
Chemical	7,717	8,718	9,046	3,703	12,749	13,477	6,037	5,117
Coarse	245,080	206,694	91,841	187,601	279,442	358,437	160,320	187,759
Granular	295,939	242,567	236,784	190,598	427,382	587,381	247,754	230,531
Soluble	60,737	56,712	44,077	58,986	103,063	241,924	49,347	63,666
Sulphates	21,433	19,919	23,773	17,049	40,822	75,238	21,957	22,349
TOTAL:	941,377	778,614	617,629	705,452	1,323,081	1,869,335	818,800	725,926

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		FEBRUARY	
	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988	1987
MURIATE										
Special Std	15	97	23,158	35,208	-	-	-	-	23,173	35,305
Standard	46,682	33,215	230,735	177,986	23,785	18,519	-	324	301,202	230,044
Chemical	-	-	-	-	4,282	4,729	313	413	4,595	5,142
Coarse	129,420	162,531	45,382	10,950	-	-	-	-	174,802	173,481
Granular	160,151	200,502	64,345	27,494	-	-	-	-	224,496	227,996
Soluble	30,553	35,084	6,692	7,583	9,973	3,918	5,022	8,701	52,240	55,286
Sulphates	17,023	13,697	4,610	5,584	523	281	28	18	22,184	19,580
TOTAL:	383,844	445,126	374,922	264,805	38,563	27,447	5,363	9,456	802,692	746,834

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

FEBRUARY 1988

	PRODUCTION		ENDING INVENTORY February 29				DISAPPEARANCE	
	1988 FEB	1987	MINE SITE	OFFSITE	1988	1987	1988 FEB	1987
MURIATE								
Special Standard	17,933	36,946	11,858	22,704	34,562	37,915	29,641	31,722
Standard	252,308	180,922	141,286	224,660	365,946	413,439	262,640	156,716
Chemical	7,203	7,802	7,518	3,703	11,221	10,887	5,620	3,914
Coarse	232,944	197,568	87,473	187,601	275,074	345,391	148,427	177,334
Granular	241,839	198,608	146,578	190,815	337,393	430,608	201,865	201,128
Soluble	54,870	56,137	37,238	58,986	96,224	241,163	45,936	60,559
TOTAL:	807,097	677,983	431,951	688,469	1,120,420	1,479,403	694,129	631,373

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		FEBRUARY	
	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988	1987
MURIATE										
Special Std	15	97	23,158	35,208	-	-	-	-	23,173	35,305
Standard	34,325	28,454	215,189	172,876	10,925	13,898	-	-	260,439	215,228
Chemical	-	-	-	-	3,865	3,491	313	413	4,178	3,904
Coarse	117,599	153,910	46,773	10,950	-	-	-	-	164,372	164,860
Granular	136,061	172,978	41,834	26,434	-	-	-	-	177,895	199,412
Soluble	28,181	35,084	6,692	7,583	8,988	3,918	4,967	8,701	48,828	55,286
TOTAL:	316,181	390,523	333,646	253,051	23,778	21,307	5,280	9,114	678,885	673,995

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

FEBRUARY 1988

	PRODUCTION		ENDING INVENTORY February 29				DISAPPEARANCE	
	1988 FEB	1987	MINE SITE	OFFSITE	1988	1987	1988 FEB	1987
MURIATE								
Standard	40,230	26,136	58,964	151	59,115	141,524	41,104	28,066
Chemical	514	916	1,528	-	1,528	2,590	417	1,203
Coarse	12,136	9,126	4,368	-	4,368	13,046	11,893	10,425
Granular	54,100	43,959	90,206	(217)	89,989	156,773	45,889	29,403
Soluble	5,867	575	6,839	-	6,839	761	3,411	3,107
Sulphates	21,433	19,919	23,773	17,049	40,822	75,238	21,957	22,349
TOTAL:	134,280	100,631	185,678	16,983	202,661	389,932	124,671	94,553

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		FEBRUARY	
	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988 FEB	1987	1988	1987
MURIATE										
Standard	12,357	4,761	15,546	5,110	12,860	4,621	-	324	40,763	14,816
Chemical	-	-	-	-	417	1,238	-	-	417	1,238
Coarse	11,821	8,621	(1,391)	-	-	-	-	-	10,430	8,621
Granular	24,090	27,524	22,511	1,060	-	-	-	-	46,601	28,584
Soluble	2,372	-	-	-	985	-	55	-	3,412	-
Sulphates	17,023	13,697	4,610	5,584	523	281	28	18	22,184	19,580
TOTAL:	67,663	54,603	41,276	11,754	14,785	6,140	83	342	123,807	72,839